SUSTAINABLE DEVELOPMENT CHARTER

FOR PARTNERS OF TUDOR



In alignment with its sustainability commitments, TUDOR has focused its sustainability strategy on priority topics related to governance, the supply chain, the environment, employer responsibilities, and social action. The brand has placed the notion of responsibility at the heart of all of its activities. From the outset, its concern for quality and durability naturally set it on a course to sustainability, embodied in watches that are built to stand the test of time.

The brand's core values – excellence, quality, innovation, sustainability and social responsibility – guide the company's every action, from constantly improving its products and the working conditions of its employees, to reducing its environmental and societal impact. Consequently, TUDOR is committed to conducting its business responsibly and to implementing concrete sustainable development measures across its entire value chain, and expects its partners to contribute to this commitment, in accordance with the values and principles set forth in this document.

The Sustainable Development Charter sets forth the main expectations of TUDOR with regard to its various partners¹, all of whom contribute, through their work, to elevating the brand's image in the world and building its reputation. The purpose of this document is to encourage these partners to apply the same exacting standards as those for which TUDOR has always been renowned.

The charter formalizes a voluntary commitment to society and to the planet, and aims to foster and develop joint efforts towards greater sustainability, in the interests of as many as possible and for future generations. In a spirit of continuous improvement, it identifies good practices in sustainability, for the benefit of all. It is therefore likely to be amended over time as experience is gained and legislation changes.

TUDOR expects its partners to act in accordance with applicable laws and invites them to stand alongside the brand in declaring their commitment to sustainable development through a partnership approach based on trust and transparency. By signing the document, they undertake to support the brand in its sustainability actions and to develop initiatives so that their own business partners may apply similar principles and measures.

¹ The term 'partner' refers to suppliers, service providers and official retailers as well as any person or legal entity having business or contractual relations with TUDOR.

PRINCIPLES AND MEASURES

With a view to sustainability and considering the national and international legal provisions and regulations in place regarding corporate social and environmental responsibility, TUDOR has defined a set of principles and measures designed to ensure respect for human rights and basic liberties, protection of the environment, and sound governance within the framework of its economic activity.

The principles and measures outlined below take account of the following international reference texts: the United Nations Universal Declaration of Human Rights, the International Labour Organization Conventions and the United Nations Sustainable Development Goals for 2030.

SOCIAL RESPONSABILITY

The partners of TUDOR undertake to respect human rights and never to engage in child labor, slavery or servitude, human trafficking, forced or compulsory labor, or to use any services or products arising from these forms of prohibited labor. Likewise, they act in favor of the safety, health and well-being of their employees, and ensure quality working conditions. They also reject all forms of discrimination provided for by law, such as discrimination based on gender, religion, ethnic origin, age, sexual orientation, or disability. They undertake to treat all people equally and with respect. In compliance with the applicable social regulations (remuneration, salary, and working hours and conditions), they shall exclude any behavior that is contrary to dignity and well-being in the workplace.

They reject all forms of physical or psychological harassment, and respect in particular the basic right to freedom of assembly and association. They also undertake to apply, in their company or companies, the health and safety standards in force.

ENVIRONMENTAL RESPONSIBILITY

The partners of TUDOR undertake to act in accordance with the applicable environmental standards, to reduce their environmental impact.

In this regard, they agree to take steps to combat climate change (by reducing their greenhouse gas emissions as much as possible). They also act to preserve water and biodiversity and regenerate ecosystems (notably through responsible use of natural resources and the reduction of impacts relating to water, soil, and air pollution).

GOVERNANCE

The partners of TUDOR undertake to conduct their business in an ethical manner and adopt responsible procurement processes in accordance with applicable law and relevant guidelines such as the OECD Guidance².

They shall additionally put in place all necessary measures to anticipate and avoid situations in which personal interests could conflict with those of the company. They also undertake to prevent corruption by taking steps to detect possible cases.

They shall act in accordance with applicable national and international legal provisions to implement good practices for corporate governance and to ensure compliance with due diligence and transparency requirements, business law and taxation. TUDOR trusts that its partners are attentive to the risks associated with money laundering and funding of terrorism, in accordance with applicable legislation.

Finally, they undertake to abide by the rules of free competition, protection of information, and confidentiality.

² OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas/2016/Third Edition.

APPLICATION OF THE CHARTER

The partners agree to cooperate with TUDOR to ensure adherence to the charter and the application of its principles and measures in the exercise of their business.

They will inform TUDOR of any difficulty in applying the principles and measures as well as any significant breach of the latter that they may observe.

Any breach of TUDOR's Sustainable Development Charter by one of its partners may result in the interruption of the business relationship, in accordance with applicable contractual provisions. In addition, any person wishing to do so may use the brand's <u>alert system</u>, accessible on its official website, to report any breach of the charter.

AMENDMENTS TO THE CHARTER

The contents of the charter are likely to evolve in accordance with changes in the sustainable development field, especially modifications to national and international standards and regulations.

All amendments and updates to the charter will be communicated to the partners and will require an additional signature from their side to validate the changes.

Partner's company name	Name of signatory or signatories	
Place and date	Partner's signature	

VERSION	DATE	MODIFICATION(S)
1	May 2023	Initial charter.
2	June 2025	 Amendments and specifications
	related to TUDOR's sustainability strategy.	